



Albalact shareholders approved acceptance of the company's shares for trading on Bucharest Stock Exchange's regulated market

Bucharest, 10 February 2015

In the Extraordinary General Meeting of today, Albalact's shareholders approved, with unanimity of votes, that the company's share are accepted for trading on the spot regulated market managed by the Bucharest Stock Exchange.

The decision was made under Law 151/2014 clarifying the legal status of the shares traded on RASDAQ market to be terminated in October this year.

The shareholders further approved, again with unanimity of votes, the date of 26.02.2015 was the registration date which serves identification of the shareholders to be subject to the decisions adopted by EGMS, and the date of 25.02.2015 as "ex-date".

Further to today's decision, Albalact's Board of Directors is authorized to carry out any actions or formalities required to move to the main market of the Bucharest Stock Exchange, as the company has already met the required technical criteria.

"Some of the company's success comes from its presence and visibility on the capital market, not only for consumers, but also for investors, and its correct communication in the right direction. We want to continue to grow on the capital market, just as we have been growing and want to grow in the industry, and for this we need new investments. I look in great confidence to the developments and prospects of the Bucharest Stock Exchange, and I believe general population are eager to invest money in Romanian companies", says **Raul CIURTIN, Chairman of the Board of Directors of ALBALACT.**

In the end of last year, Law 151/2014 classifying the status of RASDAQ market was enacted, and under it, the companies listed on this market must chose whether to transfer to the regulated market of the stock exchange, or to an alternative trading system. RASDAQ market's operation ends in October this year.

Albalact is currently ranked second among the producers in the Romanian dairy industry. In the first nine months of 2014, the company reported a turnover of RON 346,850,166, that is 12,7% more than the turnover reported for the same period of the previous year (RON 307,918,975). The net booked in the third quarter of 2014 was RON 12,427,451.



Last year, Albalact continued to develop its portfolio and innovate, in terms of both products, and packaging. The company launched, for the first time in Romania, the first milk in plastic can with handle under Zuzu brand - a modern and highly practical packaging for families and volume consumers. For the new packaging, the company provided the factory with a state-of-the-art piece of equipment for packing milk in plastic recipients. Other new projects were launched in company's yogurt portfolio. In 2014, Albalact invested approx. EUR 8 million in modernization and expansion of the production capacity of Oiejdea factory, in county of Alba. The investments were designed to support the growth of the company in the years to come, and consolidate its position on several market segments.

Albalact is, with Zuzu, the leader in the pasteurized milk segment, as well as the leader in the total milk segment (UHT milk and pasteurized milk). Albalact is leading the market also in the table butter segment and sour cream segment, with its namesake brand De Albalact. Expansion within the yogurt category with Zuzu portfolio brought the company in top three yogurt producer in Romania, and with Rarăul brand and its range of cottage cheese, launched two years ago, the company climbed as high as the second place in this category.

Albalact - Alba Iulia is the largest company with majority domestic capital in the industry. Established back in 1971, Albalact was converted into a joint-stock company in 1990, and later on privatized in 1999. Albalact has more than 800 employees, and is listed in Rasdaq category of the Bucharest Stock Exchange. Albalact also holds 99.01% of the stock of Rarăul Campulung Moldovenesc. Albalact markets fresh pasteurized and UHT products under its brands **Fulga, Zuzu, Rarăul, De Albalact** and **Poiana Florilor**.