



The Albalact Group is reporting growing revenues for the first 9M of 2016

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The Albalact Group, now part of Lactalis - the largest international group of the global dairy industry - ends Q3 with growing revenues and significantly higher profit as compared to last year.

The IFRS financial statements show that the Albalact Group registered, as at 30 September 2016, consolidated net revenues of RON 366,977,834, 17.29% higher than the group's consolidated net revenues in the same period last year.

The net profit obtained by the Albalact group, at the end of Q3 2016, is RON 23,812,553, as resulting from its consolidated IFRS financial statements.

The financial statements drafted according to the international financial reporting standards adopted by the European Union (IFRS) include the results of Albalact SA and of the companies Rarăul SA Câmpulung Moldovenesc and Albalact Logistic SRL, owned by Albalact SA. The company's listing on the Bucharest Stock Exchange in 2015 determined a restatement of the financial statements drawn up by the three companies of the Albalact Group, by having individual reporting pursuant to the Order of the Minister of Public Finance (OMPF) no. 1802/2014 replaced by IFRS consolidated reporting.

The individual statements according to the OMPF also show that S.C. Albalact S.A. increased its net business by 18.56% after 9 months in 2016, as compared to the same period last year. The individual turnover of Albalact, according to OMF reporting, amounts to RON 429,326,717, after three quarters of 2016.

Albalact remains the leader of Romanian dairy industry.

"Today's profitable growth is the result of major projects we have supported in the past year, but is also partly due to a more efficient cost management. Marketing investments were also important for the company this year. Innovation is the promise that Albalact renews each year to its consumers, therefore we kept our word and innovated again in 2016, this time on the yogurt market. We launched Zuzu Stors, a special yogurt, with natural ingredients only and with more protein, which is produced using a unique technology in Romania so far. With Zuzu STORS we hope to create a new category on the yoghurt market and teach Romanian consumers that a good and nutritious yogurt is not necessarily fat. There will be other new projects we will support, while strengthening the ones we already launched", declared **Stephane Batoux, ALBALACT General Manager.**





Zuzu STORS - launched by Albalact in August this year - is the yogurt obtained through a manufacturing process introduced for the first time in Romania, where yogurt is “squeezed” to keep everything that it has best, purest and most nutritious.

The new Zuzu Stors yogurts are manufactured from the best fresh milk from selected local farms, with added live lactic cultures. Zuzu Stors has only 2% fat and 8 grams of protein - twice as many proteins as a classic yogurt, which have been obtained naturally by concentrating milk. This process is called ultrafiltration. Zuzu Stors not only provides the best and most natural nutrients, but also brings benefits to the body - it has live lactic cultures that contribute to balancing the digestive system and is lactose-free, lactose being a milk constituent that is harder to digest.

The Zuzu Stors range includes 2% fat natural yogurt (150 g), 2% fat Bifidus natural yogurt (150 g) and natural yogurt with a mix of raisins, cranberries and goji (148 g). The Bifidus natural yogurt in the Stors range contains six live and active lactic cultures: *L. acidophilus* LA-5®, *Bifidobacterium* BB-12®, *S. Thermophilus*, *L. Bulgaricus*, *L. Rhamnosus* and *L. Paracasei*.

Albalact has been leading the milk market with Zuzu brand (UHT milk and pasteurized milk) since 2008. Albalact is leading the market in the table butter and sour cream segments as well, with its namesake brand Albalact.

Albalact is now part of the Lactalis group - the largest dairy producer in the world, with a turnover of EUR 17 billion in 2015. Albalact entered Lactalis Group further to the sale successfully closed on 19 September 2016 at the Bucharest Stock Exchange.

Lactalis Group is now present in 83 countries on all continents, owns production facilities in 43 countries in the world and manages a portfolio of international brands, but also local brands.

